

BUSINESS PROFESSIONAL OCCUPATIONAL LICENSE

(BPOL) Tax Exemption

The BPOL tax exemption allows eligible new businesses to pay a \$30 flat fee in lieu of paying business license tax for two years.

The current BPOL tax rate is variable based on the type of business and ranges from \$0.58 per \$100 of gross receipts to \$0.19 per \$100 of gross receipts when the general tax base exceeds \$99,999.

Service	Rate
Professional Service	\$0.58 per \$100
Personal Service	\$0.36 per \$100
Retail Merchant	\$0.20 per \$100
Wholesale Merchant (Based on Purchases)	\$0.22 per \$100
Contractor (Certification Required)	\$0.19 per \$100
Repair Service	\$0.36 per \$100
Restaurant (Health Permit Required)	\$0.36 per \$100

AM I ELIGIBLE?

- ✓ Opened a new business in the City of Richmond in the last 2 years, or *will* be opening a business in the City of Richmond
- ✓ Own a new business that will generate over \$100k in revenue per year

BPOL Tax Exemption Qualification Process

NEW BUSINESSES

1. Obtain zoning certificate
2. Apply for business license
3. Complete supplemental BPOL questionnaire
4. Complete BPOL tax exemption application
5. Submit materials
6. Await final determination from Finance

CONTACT US



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*The BPOL tax exemption is awarded based on the information provided by the business and is subject to final approval by the department of finance.

NEED TO KNOW



Qualifying for the BPOL tax exemption does **not** indicate that business owners are exempt from personal business property taxes.



Manufacturers do not qualify for the BPOL tax exemption.



Your business must be properly zoned before you may begin operating (Zoning phone number (804) 646-6340).